



GENEVA GOLD  
CORP.

## NEWS RELEASE

### **GENEVA GOLD CORP. RECEIVES EM-16 SURVEY RESULTS AND SETS DRILL TARGETS ON GEORGE'S LAKE PROPERTIES, SASKATCHEWAN, CANADA**

RENO, NV., FEB. 2, 2007/PRNewswire-FirstCall/ – Geneva Gold Corp. (“the Company”) (symbol OTCBB-GVGC) has received the interpretation of the EM-16 survey carried out in October 2006 on the Company’s joint-venture George’s Lake Mineral Properties (“the Property”) in central Saskatchewan, Canada, and will now set drill targets for its planned exploration program.

The George’s Lake Properties are made up of seven mineral dispositions located within the Province of Saskatchewan, approximately 135 kilometers northeast of La Ronge and comprising a total of 979 hectares. The properties were selected for gold exploration due to favorable geology, the presence of gold showings on the properties and their close proximity to the producing Seabee Gold Mine.

Located approximately 15km to the North northwest, the producing Seabee Gold Mine is currently upgrading its mill capacity from 550 to 1100 tons per day in order to handle the mineral throughput. In addition, a new ore body has recently been discovered about 6.5km east of Seabee Mine. Claude Resources, owners of Seabee Gold Mine, have announced indicated and inferred tonnage of 1.5 million tons with an average grade of 6 and 8 grams per ton.

Surface samples on the Geneva Gold Corp. joint venture properties have returned gold values as high as 254,000 parts per billion (7.41 ounces per ton) over 65 centimeters. This is the highest reading recorded; other values have ranged from 28 to 11,400 parts per billion.

In October 2006, an EM-16 survey (Electromagnetic Aerial Survey) indicated strong anomalies on the brecciated shear zones. These targets will be tested with a 1000-meter drilling program, slated to begin in late spring.

The limited drilling that has been done on this property in the past indicates that significant gold values occur at depth below the gold showings that have been tested. Most notably, all known showings on the property have carried significant gold values, in most cases, over considerable widths.

Management has also planned a comprehensive exploration program on the property to locate additional showings.

Under the terms of its agreement with War Eagle Mining Company Inc., Geneva Gold Corp. can earn up to a 70% interest in the Property in consideration of carrying out \$1 million of exploration on the Property. Geneva Gold Corp. agrees to carry the Property to production.

Geneva Gold Corp. is a mineral exploration company participating in known mineral producing regions. The Company is focused on the exploration and advancement of well-defined gold, copper and group metal prospects. Geneva Gold Corp.’s current exploration initiatives include the

Vilcoro Gold Property, central Peru; the George's Lake Gold Properties, Saskatchewan, Canada and the Minera Petaquilla area, Republic of Panama.

For further information see: [www.genevagoldcorp.com](http://www.genevagoldcorp.com)

The technical information contained in this news release has been supplied by L. Young, P. Geo., a Canadian geologist, who is a qualified person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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